



South Western
Technologies & Oilfield
Services Ltd.

NIGERIAN CONTENT DEVELOPMENT POLICY

It is the policy of SOUTH WESTERN to comply with the Nigeria Content Directive of the FEDERAL REPUBLIC OF NIGERIA on local content. It is the intention of SOUTH WESTERN to encourage the purchase of equipment, goods, materials, supplies and manpower from Nigerian and to make use of services and facilities, professional or otherwise which are rendered by Nigerians or companies incorporated in Nigeria.

To fully comply with the NCD directive, SOUTH WESTERN TECHNOLOGIES, AND OILFIELD SERVICES Limited shall:

- Domicile all engineering activities in-country as well as location of the Project Management Team (PTM) and Project Procurement Centre (PPC) in-country.
- Show commitment in meeting with the Nigerian Content targets of our services in terms of total monetary expenditures through the deliberate utilization of Nigerian human and material resources without compromising Safety, health, and environmental standards.
- Show commitment by deliberate addition or creation of value in-country via capacity building of locals, Technology transfer programs, Technology mentorship programs, increasing physical operational presence and investment in Nigeria, creating opportunities in human resources, development of Nigerian contractors and suppliers and implementing various innovation that will increase Nigerian content development in Nigeria.

The Management, all and sundry shall work assiduously to abide by the above- mentioned policy and improve in our key performance indicators on Nigerian Content.

We will continually work towards identification of any work execution risks associated with anticipated Nigerian Content, avoid, or mitigate such risks.

It is our commitment to add addition value in Nigeria by Nigerians without compromising Quality, Health, Safety and Environmental standards.

Chris Idisi

Managing Director & CEO

1st March 2021